

**UNIVERSITY OF TORONTO STUDENTS' UNION**  
**Local 98, Canadian Federation of Students**

**OPERATING BUDGET, 2009-2010**

Fiscal year ending April 30, 2010

**OPERATING REVENUE**

	Revised Budget Apr. 02/09	Preliminary Budget Apr. 30/09	Operating Budget August 20/09
<b>MEMBERSHIP FEES</b>			
Summer Term <i>May-Aug 2009</i>	85,696	75,000	80,500
Less transfer to UTMSU	(19,470)	(18,000)	(18,000)
Fall and Winter Terms <i>Sep-Dec 2009 + Jan-Apr 2010</i>	1,350,664	1,300,000	1,300,000
Less transfer to UTMSU	(239,030)	(258,000)	(258,000)
<b>Sub-total</b>	<u>1,177,861</u>	<u>1,099,000</u>	<u>1,104,500</u>
<b>SERVICES</b>			
Book Exchange [1]	5,291	5,000	5,000
Convocation	9,743	2,000	2,000
Essay Printing Service	1,000	1,000	1,000
Handbook Sponsorship	28,700	30,000	32,000
Health and Dental Plan Administration [2]	390,000	360,000	360,000
Less transfer to UTMSU	(25,000)	-	-
Membership Mailing Sponsorship	1,800	2,000	5,500
TTC Support [3]	14,000	12,000	13,000
Book Bursaries	3,550	3,000	3,000
Food Bank Support	0	-	4,000
<b>Sub-total</b>	<u>429,084</u>	<u>415,000</u>	<u>425,500</u>
<b>ORIENTATION</b>			
Designated Levy	44,830	43,000	43,000
Less transfer to UTMSU	(7,119)	(7,500)	(7,500)
Kit Sales	32,044	30,000	29,000
Club Fair Fees	10,550	10,000	12,000
Sponsorship	101,659	80,000	85,000
<b>Sub-total</b>	<u>181,964</u>	<u>155,500</u>	<u>161,500</u>
<b>OTHER</b>			
Designated Levy - Daycare	44,830	43,000	43,000
Less transfer to UTMSU	(10,447)	(10,000)	(10,000)
Designated Levy - WUSC	54,693	53,000	53,000
Less transfer to UTMSU	(12,746)	(13,500)	(13,500)
Interest Income	100,000	65,000	65,000
Miscellaneous [4]	2,000	2,000	2,000
<b>Sub-total</b>	<u>178,330</u>	<u>139,500</u>	<u>139,500</u>
<b>TOTAL OPERATING REVENUES</b>	<u><b>1,967,239</b></u>	<u><b>1,809,000</b></u>	<u><b>1,831,000</b></u>

**NOTES:**

1 Figure is net of funds returned to book sellers.

2 Exact figure cannot be determined until the end of the policy year.

Also note that plan fees (collected from members) for premiums and broker fees are not included.

3 Revenues from TTC Metropasses sold are not included. Each Metropass is sold at cost. Inventory losses are accounted for within the budget as an operating expense.

4 Includes net revenue from entertainment ticket sales.

# UNIVERSITY OF TORONTO STUDENTS' UNION

Local 98, Canadian Federation of Students

## PRELIMINARY OPERATING BUDGET, 2009-2010

Fiscal year ending April 30, 2010

### OPERATING EXPENSES

	Revised Budget Apr. 02/09	Preliminary Budget Apr. 30/09	Operating Budget August 20/09
<b>SERVICES AND PROGRAMS</b>			
Book Exchange [1]	11,802	10,000	9,000
Bursaries - Book	8,350	8,000	8,000
Bursaries - Dollar for Daycare Bursaries	31,333	33,000	33,000
<del>plus UTM Child-Minding Subsidy</del>	3,050	-	-
Convocation Rental Service	1,000	1,000	1,000
Discount Card Programs	400	500	500
Essay Printing Service	1,000	1,000	1,000
Food Banks	12,000	5,000	10,000
Handbooks	63,843	65,000	66,000
Health and Dental Plans [2]	13,000	13,000	13,000
Income Tax Clinics	2,500	1,500	2,000
Membership Mailing	6,599	5,000	20,000
Post-It-Up	11,000	5,000	6,000
Student Refugee (WUSC)	41,947	39,500	39,500
Teaching Awards	3,000	3,000	500
TTC Metropass [3]	60,000	50,000	54,000
<b>Sub-total</b>	<u>270,824</u>	<u>240,500</u>	<u>263,500</u>
<b>CLUBS AND PROJECT SUBSIDIES</b>			
St. George Campus	178,000	180,000	180,000
<b>Sub-total</b>	<u>178,000</u>	<u>180,000</u>	<u>180,000</u>
<b>ORIENTATION</b>			
Orientation Kits	56,918	60,000	66,000
Programming / Entertainment	78,146	85,000	70,000
Operations and Supplies	32,251	14,000	30,000
<b>Sub-total</b>	<u>167,315</u>	<u>159,000</u>	<u>166,000</u>
<b>CAMPAIGNS, PROJECTS AND EVENTS</b>			
Campus Life Commission	14,000	9,000	12,000
Equity Commission	11,000	9,000	11,500
Executive Committee / Strategic Priorities	11,000	9,000	9,500
Advertising Strategy	18,000	24,000	18,000
Service Promotion & Development	4,000	3,000	2,500
External Commission	13,000	9,000	10,500
University Affairs Commission	8,000	7,000	8,500
Sustainability Commission	5,000	3,000	4,000
UTM Commission	2,287	-	-
<b>Sub-total</b>	<u>86,287</u>	<u>73,000</u>	<u>76,500</u>
<b>ELECTIONS &amp; REFERENDA</b>			
Candidate & Campaign Reimbursements	12,000	10,000	10,000
Operations: Advertising, Supplies, Wages	48,000	35,000	35,000
<b>Sub-total</b>	<u>60,000</u>	<u>45,000</u>	<u>45,000</u>

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## PRELIMINARY OPERATING BUDGET, 2009-2010

Fiscal year ending April 30, 2010

### OPERATING EXPENSES

	Revised Budget Apr. 02/09	Preliminary Budget Apr. 30/09	Operating Budget August 20/09
<b>ADMINISTRATION AND OFFICE</b>			
Audit & Accounting Fees	14,000	16,000	16,000
Bank, Interest and Transaction Charges	3,000	3,000	3,000
Computer Software and Supplies	5,000	5,000	4,000
Computer Support Services	6,247	5,500	-
Equipment Leases and Rentals	30,000	25,000	25,000
Insurance	54,000	50,000	50,000
Legal	50,000	35,000	65,000
Legal Support	-	-	(10,000)
Legal Restricted Funds[6]	-	-	(30,000)
Office Supplies and Miscellaneous	38,000	35,000	36,000
Repairs and Maintenance	4,000	10,000	10,000
Telephone	5,000	5,000	5,000
Transportation	7,500	8,000	8,000
Website, Internet and Cable Services	6,000	10,000	12,000
Capital Fund - Equipment and Furniture	5,000	15,000	10,000
<b>Sub-total</b>	<u>227,747</u>	<u>222,500</u>	<u>204,000</u>
<b>MEETINGS</b>			
Conferences and Meetings	15,000	20,000	17,000
UTSU Meeting Expenses	12,000	10,000	9,000
<b>Sub-total</b>	<u>27,000</u>	<u>30,000</u>	<u>26,000</u>
<b>HUMAN RESOURCES</b>			
Salaries and Wages [4]	780,000	735,000	745,000
Employer Contributions (CPP and EI)	below	below	below
Canada Pension Plan	28,000	25,000	25,000
Employment Insurance	15,000	10,000	11,000
Employer's Health Tax	18,000	15,000	15,000
WSIB Premiums	4,000	4,000	4,000
Employee Development and Other Benefits	50,000	40,000	40,000
Accommodations Fund [5]	5,000	5,000	5,000
<b>Sub-total</b>	<u>900,000</u>	<u>834,000</u>	<u>845,000</u>
<b>CONTINGENCY / RESERVE</b>	<u>50,000</u>	<u>25,000</u>	<u>25,000</u>
<b>TOTAL OPERATING EXPENSES</b>	<u>1,967,172</u>	<u>1,809,000</u>	<u>1,831,000</u>
<b>SURPLUS (DEFICIT)</b>	<u>67</u>	<u>-</u>	<u>-</u>

#### NOTES:

- 1 Figure is net of funds returned to book sellers.
- 2 Cost of refunds (i.e., opt-outs) and payments to broker (i.e., premiums + fees) are not included.
- 3 The cost of TTC Metropasses sold is not included. Each Metro pass is sold at cost.
- 4 Includes: Executives (6), Associates (12), Internal Coordinator, Communications Coordinator, Services Coordinator, Health Plan Coordinator, Clubs and Events Coordinator, Executive Director, Executive Assistants (2), Finances Coordinator, Bookkeeper, Orientation Coordinators (2), Gardener.
- 5 As part of legal settlement, included in budget to provide accommodations for persons with disabilities.
- 6 This is one time projected monetary help for Flat Fees Legal Action
- 7 It is one time release of restricted legal fees for Flat Fees Legal Action